

ALVA GLEN HERITAGE TRUST SCIO

Annual Report & Financial Statements

For the year ended

31 December 2021



Scottish Charity No SC036610

ANNUAL REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

CONTENTS

Trustees' Annual Report.....	3 – 6
Independent Examiner's Report	7
Statement of Receipts & Payments	8
Statement of Balances	9
Notes to the Financial Statements.....	10 -11

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees are pleased to present their report and financial statements together with the independent examiner's report for the year ended 31 December 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name	Alva Glen Heritage Trust SCIO	
Charity Number	SC036610	
Principal Address	78 Beauclerc Street Alva Clackmannanshire FK12 5LE	
Website Address	www.alvaglen.org.uk	
Facebook	Search @AlvaGlenHT	
Current Trustees	Sandra Cashmore Glyn Edwards Russell Fenton Steven Kelvin Claire Templeton Claire Campbell Grace Critchlow Appointed 10 December 2020 Bryan Denny Appointed 2 September 2021 Josh Thornhill Invited Associate Director	
Other Trustees who served during the year	Allan Hendry Retired 10th June 2021 Margaret Hendry Retired 12 November 2021	
Bankers	Royal Bank of Scotland Units 22/23 Thistles Shopping Centre Stirling FK8 2EA	
Independent Examiner	Anne Knox Cameron House Stirling FK8 1QZ	

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

Alva Glen Heritage Trust is a Scottish Charitable Incorporated Organisation (SCIO), registered on 15th April 2021 and with charity number SC03661. It was previously a charitable company limited by guarantee with company number SC282315 and successfully converted to a SCIO on 15th April 2021.

Appointment of Trustees

The trustees retire at each annual general meeting but are eligible for re-election. The trustees may appoint additional trustees at any time. The charity's constitution provides for a minimum of three and a maximum of fifteen trustees.

Organisational Structure

The trustees meet regularly to receive the various projects undertaken together with planning of future strategies. The day to day administration of the charity is performed by an administrative team reporting to the chair of the trustees.

Risk Assessment

The trustees have considered the major risk faced by Alva Glen Heritage Trust and have reviewed the procedures in place designed to manage these risks. In their, opinion, the procedures and systems are sufficient to manage the risks.

OBJECTS & ACTIVITIES

Alva Glen Heritage Trust's charitable purposes as per its constitution are;

- managing and regenerating community land and associated assets for the benefit of the community in Clackmannanshire, and the public in general as an important part of the protection and sustainable development of Scotland's natural environment
- fostering, planning and encouraging measures that will be of educational, environmental, cultural, social and/or recreational benefit to the community, its inhabitants and the public generally.

Our activities for these purposes are;

- return Alva Glen back to a pleasant area that can be used by all of the local community & visitors
- research the history of the glen, including its' mill buildings and lades and provide interpretation panels to increase visitor's knowledge and enjoyment of this special place
- manage and regenerate community land as part of the protection & sustainable development of Scotland's natural environment
- plan and encourage measures that will be of educational, environmental, cultural, social and/or recreational benefit to the community

ACHIEVEMENTS & PERFORMANCE



Alva Glen Illuminations

Alva Glen Illuminations could not be held in 2021 due to uncertainty around restrictions to control the spread of Covid-19.



Grant Awarded The Trust was awarded a grant of £4,114.32 by EDF Burnfoot Wind Farm Community Benefit Fund, as administered by Foundation Scotland.

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021



Work funded by the grant includes painting railings, step repairs, habitat enhancements, bike racks, interpretation boards, renovating the pergola hurdle structures and commissioning new carved sculptures for the Glen.

Volunteers

Regular monthly volunteer workdays resumed in August; volunteer numbers are growing. In addition to the work listed above under the EDF grant, the volunteers have cleared drains, renovated the picnic tables, treated the existing wooden carvings, planted rock rose, wildflowers and bulbs.

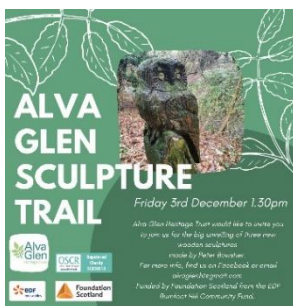


Pondlife provided advice on how to rejuvenate the ponds and the pond margins for the benefit of wildlife. Clackmannanshire Council Rangers spent a day putting this advice into practice, clearing the ponds & raising water levels.

Social Media



Alva Glen and the Trust profile online and in the community has increased through social media and in person events. On the AGHT Facebook page, a new Photo of the Month competition proved very popular and shared widely.



Alva Glen Sculpture Trail

3 wooden carvings created by Pete Bowsher (Chainsaw Pete): a Northern Brown Argus on a rock rose; a bear and a Neolithic man.

The event to unveil the carvings was held on 3rd December involved both Alva schools was well-attended by the community. Invited speakers Councillor Donald Balsillie and Lawrence Hunter from Clackmannanshire Council each gave a short speech. Alva Primary School named the bear and decorated a banner for the unveiling event. Alva Academy Autism Spectrum group similarly named and unveiled the Northern Brown Argus carving. The event was covered in the Alloa Advertiser.

FINANCIAL REVIEW

Overview

The total income of the charity for this year was £5,839 (2020: £100) with the charity receiving a restricted grant from the EDF Renewables Burnfoot Hill Wind Farm Community Fund (Clackmannanshire) which is administered through Foundation Scotland of £4,114 for the charity's project to maintain and enhance Alva Glen. The total expenditure for the year was £4,007 (2020:£956) with £2,951 of the grant income being expended within the financial year. During the year the charity was in dispute with their electrical supplier, Opus Energy, this has been resolved at the year end and the charity is due a rebate of circa £164 which given the likelihood of increased energy costs in the next financial year, very welcomed by the trustees.

Fund Raising

The Trustees set up a GoFundMe fundraiser June 2021 and put out an appeal to raise unrestricted funds to cover the running costs of the Trust; an ultimate total of £1,625 was raised.

Donated Facilities & Services

The charity relies on its volunteers to be able to run the project, the time and effort they give cannot be measured in monetary value however the trustees are very grateful for all their assistance.

Reserves Policy

The trustees consider £1,500 is an appropriate level of reserves to hold in order to meet timing difference between receipts and payments and too allow for any exceptional or unforeseen experience. Reserves at the year end were £3,102 (2020: £2,454) which is higher than the target range. The surplus was higher than expected due to the successful fundraising by the trustees. Whilst the Covid pandemic restrictions are being reduced the trustees consider that it is prudent to hold higher reserves until the full impact of the pandemic is known.

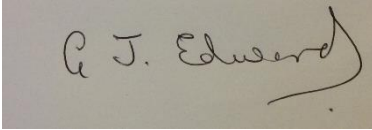
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

FUTURE PLANS

The trustees intend to continue their work in improving the Glen and working with the local community which in turn will enhance the visitor experience to the locality.

APPROVAL

This report was approved by the trustees on 17 March 2022 and signed on their behalf by:

A rectangular image showing a handwritten signature in black ink on a light-colored background. The signature reads "Glyn Edwards" in a cursive script.

Glyn Edwards
Trustee

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

Independent Examiner's Report to the Trustees of Alva Glen Heritage Trust SCIO

I report on the accounts of the charity for the year ended 31 December 2021, which are set out on pages 8 to 11.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The trustees consider that the audit requirement of Regulation (10)(1)(d) of the 2006 Regulations does not apply.

It is my responsibility to examine the accounts under section (44)(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

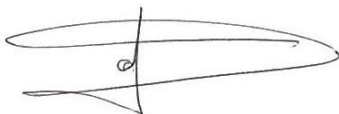
Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter came to my attention:-

1. which gives me reasonable cause to believe that in any material respect, the requirements
 - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Anne Knox

Cameron House

Stirling

FK8 1QZ

22 March 2022

STATEMENT OF RECEIPTS & PAYMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

	Unrestricted	Restricted	Total	Total	
	Note	Funds	Funds	2021	2020
		£	£	£	£
Receipts					
Donations		100	-	100	100
Foundation Scotland - Grant		-	4,114	4,114	-
Fund Raising - Go Fund Me		1,625	-	1,625	-
		1,725	4,114	5,839	100
Payments					
Fund Raising Costs Go Fund Me		55	-	55	-
Charitable Activities	5	801	2,951	3,752	606
Governance Costs					
Accounts Preparation		125	-	125	200
Independent Examination		75	-	75	150
		1,056	2,951	4,007	956
Net movement in funds		669	1,163	1,832	(856)
Transfers between funds		(21)	21	-	-
Surplus/(Deficit) for year		648	1,184	1,832	(856)

The Notes on pages 10 to 11 form an integral part of these accounts.

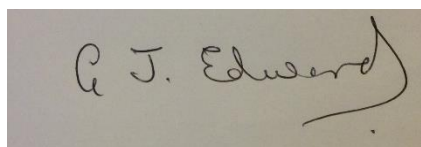
STATEMENT OF BALANCES

AS AT 31 DECEMBER 2021

	Unrestricted	Restricted	Total	Total
Note	Funds	Funds	2021	2020
Funds Reconciliation				
	£	£	£	£
Balance as at 01 January 2021	2,454	-	2,454	3,310
Surplus/(Deficit) for year	648	1,184	1,832	(856)
Balance as at 31 December 2021	7 3,102	1,184	4,286	2,454
Bank & Cash Balances				
Cash at Bank	3,047	1,184	4,231	2,439
Cash in Hand	55	-	55	15
7	3,102	1,184	4,286	2,454
Other Assets				
Opus Energy - Refund due	164	-	164	-
Brooms	-	23	23	-
PPE	-	94	94	-
Leaf grabbers	-	34	34	-
	-	151	151	-
Liabilities				
Independent Examination Fee	200	-	200	200
Rent due to Clacks Council	-	-	-	86
	200	-	200	286

The Notes on pages 10 to 11 form an integral part of these accounts.

These accounts were approved by the trustees on 17 March 2022 and signed on their behalf by:



Glyn Edwards

Trustee

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1. Basis of Preparation

These accounts have been prepared on the receipts & payments basis in accordance with:

- (a) The Charities and Trustee Investment (Scotland) Act 2005
- (b) The Charities Accounts (Scotland) Regulations 2006 (as amended)

There have been no changes to the basis of preparation or to the previous year's accounts.

2. Fund Accounting

- (a) Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity.
- (b) Designated funds are unrestricted funds that the trustees have set aside for particular purposes. The designation is administrative only and does not restrict the trustees' ability to apply the funds.
- (c) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, or when funds are raised for specific purposes.
- (d) The purposes of the funds are shown in Note 9.

3. Taxation

- (a) The charity is not liable to corporation tax or capital gains tax on its charitable activities.
- (b) The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.

4. Transactions with trustees and related parties

- (a) No remuneration or expenses was paid to trustees or any persons connected with them during the year or the previous year.
- (b) The charity's insurance policy includes trustee indemnity insurance cover for all of its trustees.

5. Cost of charitable activities

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Activities	80	-	80	79
Insurance	273	-	273	345
IT and Website	-	-	-	86
Rent	176	-	176	-
Maintenance and Repair	10	-	10	-
Heat and Light	251	-	251	72
Administration	11	-	11	-
Bank Charges	-	-	-	24
EDF project (See Note 6)	-	2,951	2,951	-
	801	2,951	3,752	606

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

6. Foundation Scotland Grant Expenditure

	Total 2021
	£
Chainsaw Carving	1,717
Painting of Railings and bridge	409
Path edging replacement	269
Hurdle weaving	99
Planting	120
Bulbs	180
Personal Protective Equipment (PPE)	94
Tools	63
	2,951

7. Movements in Funds

	As at				As at
	31/12/2020	Receipts	Payments	Transfers	31/12/2021
	£	£	£	£	£
<u>Unrestricted Funds</u>					
General Fund	2,454	1,725	(1,056)	(21)	3,102
<u>Restricted Funds</u>					
Foundation Scotland EDF Burnfoot	-	4,114	(2,951)	21	1,184
	-	4,114	(2,951)	21	1,184
Total Funds	2,454	5,839	(4,007)	-	4,286

8. Transfer between funds

£21 was transferred from the General Fund to the Foundation Scotland fund to meet the budget costs not met by the fund.

9. Purpose of Funds

General fund	Unrestricted funds expendable at the discretion of the trustees in furtherance of their charitable purposes.
Foundation Scotland Fund	Restricted funding received to assist in enhancing the visitor experience of the Glen, the monies to be used for specific purposes such as new wood carvings, interpretation boards, purchase of bulbs and plants and some maintenance to the railings and pathways.